

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 730 - SB 789

March 17, 2015

SUMMARY OF BILL: Authorizes a licensed used motor vehicle dealer to operate multiple businesses at the dealer's established place of business; provided, at least 66 percent of the dealer's established place of business is used for vehicle-related business purposes. Authorizes the dealer to install signs at the place of business for the purpose of advertising the other businesses.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The provisions of the bill will not significantly affect the oversight and regulatory operations of the Motor Vehicle Commission.
- Any changes to rules promulgated by the Commission can be made during regularly scheduled commission meetings.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over any two-year period.
- The Motor Vehicle Commission had an annual surplus of \$929,379 in FY12-13, an annual surplus of \$282,456 in FY13-14, and a cumulative reserve balance of \$1,621,447 on June 30, 2014.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/jdb